RICHMOND OLYMPIC OVAL

MINUTES

Richmond Olympic Oval Corporation
Minutes of the Meeting of the Board of Directors

Wednesday February 11, 2026
Meeting Room 1.055
Immediately following the Closed Meeting

In Attendance:

Board:	Axel Hovbrender Bob Jackson Bob Ransford Gina Fernandez Helmut Pastrick Serj Sangara Traci Corr
GOT Liaison/Special Advisor:	Glenn Kishi
Council Liaison:	Michael Wolfe
City of Richmond:	Serena Lusk (CAO)
Corporation:	Gerry De Cicco Rick Dusanj (CFO) Andrew Clark Debbie Mcloughlin Heidi Lyons

Absent:

1. CALL TO ORDER

The Chair called the meeting to order at 5:54 pm.

2. APPROVAL OF AGENDA/LATE ITEMS

Agenda was approved without additions.

3. APPROVAL OF PREVIOUS MINUTES

Moved, seconded
BE IT RESOLVED THAT minutes of the Board meeting held on December 10, 2025 be and are hereby approved.

UNANIMOUSLY CARRIED

4. ROX PRESENTATION

Staff provided a presentation outlining the Richmond Olympic Experience update. This was followed by questions from Board members, which were addressed by staff for clarification and understanding.

5. DISCUSSION ON BUSINESS PLANNING COMMITTEE

The Board discussed the appropriateness of committees versus task forces, noting that the Business Planning Committee (BPC) has not been active for approximately one year. It was suggested that the need for the Executive Committee (EC) be reassessed.

The matter will be reassessed after the March meeting.

6. CHAIR UPDATE

The Chair advised that the civil matter remains with the plaintiff. Discussion followed regarding the adequacy of the current number of serving Directors. The Board was advised that this is a shareholder matter and that the shareholder is presently satisfied with the appointment of seven (7) Directors. It was noted that three (3) Directors are scheduled for renewal in June 2026.

Staff provided the Board with an overview of the upcoming OneAbility Games, which had previously been raised at GP and Council. The presentation outlined the event details, including the Oval's involvement and role.

The Chair extended thanks to the Directors for their attendance the Milano Reception held in the legacy lounge on February 6th.

7. MANAGING DIRECTOR UPDATE

The Managing Director provided the Board a programmatic update on the first month of the year, indicating results on par with the same time last year and that year over year growth may be more moderate compared to previous years.

Other updates included capital projects progress and a summary on recent communications and outreach initiatives.

8. COUNCIL LIAISON UPDATE

Cllr Wolfe provided City updates, including the opening of the Bowling Green Activity Centre, considerations for a potential covered multi-sport facility, Cllr Au's resignation, the OneAbility grant matter from Council, and the Richmond Celebrates Soccer signature event. Discussion followed in relation to the signature event. Staff will include an update on the FIFA event in the Board package.

9. ANY OTHER BUSINESS

No items.

10. ADJOURNMENT

The meeting was adjourned at 7:09pm.

Axel Hovbrender
Chair

/hl

Distribution:

Board of Directors
Axel Hovbrender (Chair)
Bob Jackson
Bob Ransford
Gina Fernandez
Helmut Pastrick
Serj Sangara
Traci Corr

GOT Liaison/Special Advisor
Glenn Kishi

Council Liaison
Michael Wolfe

Richmond Olympic Oval
Gerry De Cicco
Rick Dusanj (CFO)
Andrew Clark
Debbie Mcloughlin
Heidi Lyons

City of Richmond
Serena Lusk (CAO)
Jerry Chong