

**Richmond Olympic Oval Corporation**  
(the "Corporation")  
**Minutes of the Meeting of the Board of Directors**  
(the "Board")  
Wednesday December 10, 2025  
Oval, Legacy Lounge  
5:00 pm PST

**In Attendance:**

**Board:**

Axel Hovbrender  
Bob Jackson  
Bob Ransford  
Gina Fernandez  
Helmut Pastrick  
Serj Sangara  
Traci Corr

GOT Liaison/Special Advisor: Glenn Kishi

Council Liaison: Michael Wolfe

City of Richmond: Serena Lusk (CAO)

Corporation: Gerry De Cicco  
Rick Dusanj (CFO)  
Debbie Mcloughlin  
Heidi Lyons

**Absent:**

Corporation: Andrew Clark

**1. CALL TO ORDER**

The Chair called the meeting to order at 5:03 pm.

**2. APPROVAL OF AGENDA**

Agenda was approved without additions.

**3. APPROVAL OF PREVIOUS MINUTES**

Moved, seconded

***BE IT RESOLVED THAT the MINUTES OF THE Board meeting held on November 19, 2025 be hereby approved.***

**UNANIMOSLY CARRIED**

#### 4. AUDIT & FINANCE COMMITTEE

Recommendation from the Audit and Finance Committee

AFC Chair provided a summary of the meeting details.

a. Minutes

***BE IT RESOLVED THAT the minutes of the Audit & Finance meeting held on August 13, 2025 be received for information.***

b. 2025 Q3 Financials

***BE IT RESOLVED THAT the 2025 Q3 interim financial statements of the Corporation for the period from July 1, 2025 to September 30, 2025 be approved.***

c. Audit Planning Report

***BE IT RESOLVED THAT the Audit Planning Report from KPMG for the year ending December 31, 2025 be accepted.***

UNANIMOUSLY CARRIED

#### 5. PAY TRANSPARENCY REPORT

Staff provided an overview of the information provided in the agenda package and answered questions from the Board with regards to distribution, participation, and eligibility to participate.

Board discussion ensued.

#### 6. 2026 BOARD MEETING SCHEDULE DISCUSSION

The Board discussed the 2026 meeting schedule as presented in the meeting package. Additional dates will be scheduled if needed once the Governance Report is received. February 11<sup>th</sup> Board meeting will be scheduled.

#### 7. CHAIR UPDATE

The Chair reflected on the enthusiasm of the Oval members that attended the AIM and the video be shared with the Richmond public to help convey the Oval's broad spectrum of services.

The Board were advised that the video has been shared with the Richmond News, Sport Council and Cllr Wolfe.

The Chair thanked the Board members that attended the City of Richmond Finance and Audit Committee, and complimented staff on their presentation to Council.

The Chair also extended his appreciation to the Directors, and for the work they have done to support the Chair and staff.

## 8. MANAGING DIRECTOR UPDATE

Managing Director provided an update on the Oval's Marketing Initiatives

- Total savings as of Q3: \$80K+
- Initiatives for 2026 will take on a "forward looking" approach, leaning into the Oval's Olympic pedigree, improving the customer experience, and expanding the Oval's outreach through a series of "good news" campaigns aimed at enhanced transparency and engagement.

The Managing Director also provided details of the scheduled Milano Cortina Reception being hosted on February 6<sup>th</sup> in the Legacy Lounge where the COC and Italian Chamber of Commerce and Consulate will be in attendance. Invitations will be sent in the new year.

## 9. COUNCIL LIAISON UPDATE

Cllr Wolfe provided an update on the following: Richmond Sports Wall of Fame induction held on November 24<sup>th</sup>, Special General Purpose Committee Meeting for the Community Plan, MyRichmond app software received an award and the upcoming meeting which will include Tourism Richmond master plan including Sport Tourism and Richmond Celebrates Soccer.

Discussion ensued regarding the Oval hosting of Community Day on a new date that does not conflict with City signature events and Sport Tourism.

## 10. OTHER BUSINESS

One Director raised the topic of partnerships and sponsorships. Staff advised that the team are looking at grant opportunities and through enhanced outreach will look for additional funding streams.

A Board member wanted to commend staff for the connection to the community; in ways such as opening up the ROX for Richmond residents and the FY8K - their efforts have made the Board look good.

## 11. ADJOURNMENT

The meeting was adjourned at 6:09pm.



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Axel Hovbrender  
Board Chair

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Distribution:

**Board of Directors**

- Axel Hovbrender
- Bob Jackson
- Bob Ransford
- Gina Fernandez
- Helmut Pastrick
- Serj Sangara
- Traci Corr

**Council Liaison**

- Cllr. Michael Wolfe

**GOT Liaison/Special Advisor**

- Glenn Kishi

**Richmond Olympic Oval**

- Gerry De Cicco
- Rick Dusanj (CFO)
- Andrew Clark
- Debbie Mcloughlin
- Heidi Lyons

**City of Richmond**

- Serena Lusk
- Jerry Chong