

Richmond Olympic Oval Corporation
(the “Corporation”)
Minutes of the Meeting of the Board of Directors
(the “Board”)
Wednesday, May 21, 2025
Oval, Legacy Lounge
5:00 pm PST

In Attendance:

Board:

Kush Panatch
Axel Hovbrender
Bob Jackson
Bob Ransford
Gina Fernandez
Helmut Pastrick
Rick Hansen **arrived at 5:10 pm**
Serj Sangara (*virtual*)
Traci Corr

Council Liaison:

Michale Wolfe **arrived 6:03 pm**

GOT Liaison/Special Advisor: Glenn Kishi

Corporation:

Gerry De Cicco
Rick Dusanj (CFO)
Andrew Clark
Debbie Mcloughlin
Heidi Lyons

City of Richmond:

Serena Lusk

1. CALL TO ORDER

The Chair called the meeting to order at 5:03 pm.

2. APPROVAL OF PREVIOUS MINUTES

Moved, seconded

BE IT RESOLVED that the MINUTES OF THE Board meeting held on April 22, 2025 be hereby approved.

UNANIMOSLY CARRIED

Moved, seconded

BE IT RESOLVED that the MINUTES OF THE Board meeting held on April 29, 2025 be and hereby approved.

UNANIMOSLY CARRIED

3. BOARD DISCUSSION TO REVIEW QUORUM

The Managing Director presented the quorum requirements as outlined in the Articles and made a suggestion for the Directors' consideration.

Moved, seconded

BE IT RESOLVED that the quorum for Board of Directors Meetings be set at a majority of the Directors in office at the time of the transaction when business is conducted, and that this revision be documented in the Board of Directors Terms of Reference.

UNANIMOSLY CARRIED

4. AUDIT & FINANCE COMMITTEE

The Committee Chair presented the following items:

a. Minutes

Moved, seconded

BE IT RESOLVED that the minutes of the Audit & Finance Committee Meetings held on April 16 and April 29, 2025 be received for information.

UNANIMOSLY CARRIED

b. 2025 Q1 Financials

Moved, seconded

BE IT RESOLVED that the 2025 Q1 interim financial statements of the Corporation for the period from January 1, 2025 to March 31, 2025 be approved.

UNANIMOSLY CARRIED

5. SHARED RESOURCES MEMO

The Managing Director provided, for information purposes a memo outlining the ongoing collaboration between the City of Richmond and the Richmond Olympic Oval.

6. UPDATE FROM BUSINESS PLANNING

Members of the Business Planning Committee convened in response to the Board of Directors' request at the April 22 Board Meeting regarding Strategic Planning priorities. At this meeting it was requested that additional quotes for consultants be received.

A discussion of the Board of Directors ensued regarding determining key priorities and a timeline for the Strategic Planning session. It was agreed that Board members would submit their top two (2) Strategic Planning priorities via email to the Managing Director for further consideration.

As a reference and starting point for this process, the current Strategic Plan—including the accompanying SWOT analysis, and most recent membership survey —will be circulated to the Board of Directors.

Moved, seconded

BE IT RESOLVED that for the purpose of the development of a Strategic Plan for June 11, 2025 Board Meeting, the Directors are to provide their top two (2) priorities to the Managing Director by May 25, 2025.

UNANIMOSLY CARRIED

7. CHAIR UPDATE

Board Chair update included in Business Planning discussion.
No other matters or questions.

8. MANAGING DIRECTOR UPDATE

The Managing Director provided an update on the potential for additional parking. The monitored lot could assist with parking demand when the Oval's parkade is in overflow.

9. COUNCIL LIAISON UPDATE

**Open meeting called back to order at 6:12pm for Council Liaison Update*
Councilor Wolfe provided an update.

- Councillor Au was elected federally, but will remain on Council until next year. His committee appointments have been distributed to other Councillors.
- Richmond is looking to host the Kaiwo Maru in May 2026.
- Recreation Sports Strategy Update Approved
- Gift card issue in the news is a closed matter; referred to RCMP.

10. ANY OTHER BUSINESS

None

11. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 5:57pm, then reconvened at 6:12pm for the Council Liaison update.

There being no other business for discussion, the meeting was adjourned at 6:17pm.



Axel Hovbrender
Board Chair

/hl

Distribution:

Board of Directors

- Axel Hovbrender
- Bob Jackson
- Bob Ransford
- Gina Fernandez
- Helmut Pastrick
- Kush Panatch
- Rick Hansen
- Serj Sangara
- Traci Corr

Council Liaison

- Cllr. Michael Wolfe

GOT Liaison/Special Advisor

- Glenn Kishi

Richmond Olympic Oval

- Gerry De Cicco
- Rick Dusanj (CFO)
- Andrew Clark
- Debbie Mcloughlin
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City of Richmond

- Serena Lusk
- Jerry Chong