

Richmond Olympic Oval Corporation
(the “Corporation”)
Minutes of the Meeting of the Board of Directors
(the “Board”)
Wednesday, June 11, 2025
Oval, Legacy Lounge
5:00 pm PST

In Attendance:

Board:

Kush Panatch
Axel Hovbrender
Bob Jackson
Bob Ransford
Gina Fernandez
Helmut Pastrick
Serj Sangara
Traci Corr

Council Liaison:

Michael Wolfe (*virtual*) *Joined at 5:05pm; left at 7:14pm*

GOT Liaison/Special Advisor: Glenn Kishi

Corporation:

Gerry De Cicco
Rick Dusanj
Andrew Clark
Debbie Mcloughlin
Heidi Lyons

Absent:

Board:

Rick Hansen

City of Richmond:

Serena Lusk

1. CALL TO ORDER

The Managing Director called the meeting to order at 5:01 pm.

2. APPOINTMENT OF THE BOARD OF DIRECTORS

The Managing Director addressed the reappointment of five board members, including the Board Chair, whose term was up for renewal.

Moved, seconded

BE IT RESOLVED THAT In accordance with the Company's Articles, the following persons, who have consented to be Directors of the Company, are hereby elected as Directors of the Company, to hold office for the term ending immediately prior to the Annual General Meeting of the company held in 2027:

<u>Name</u>	<u>Term</u>
Bob Jackson	2027
Bob Ransford	2027
Kush Panatch	2027
Serj Sangara	2027
Traci Corr	2027

UNANOUOUSLY CARRIED

3. APPOINTMENT OF THE BOARD CHAIR

Director Panatch expressed his appreciation to Director Hovbrender for his leadership during a challenging year. He further indicated his intention to stand for a second term as Board Chair.

Moved, seconded

BE IT RESOLVED THAT Kush Panatch be appointed as Chair of the Board of the Richmond Olympic Oval Corporation commencing on June 11, 2025 and terminating prior to the first meeting of Directors immediately following the Annual general Meeting of the Company in 2026.

UNANOUOUSLY CARRIED

4. APPROVAL OF THE AGENDA

Agenda was approved without additions.

5. APPROVAL OF PREVIOUS MINUTES

Moved, seconded

BE IT RESOLVED that the MINUTES OF THE Board meeting held on May 21, 2025 be herby approved.

UNANIMOSLY CARRIED

6. BOARD DISCUSSION ON COMMITTEE APPOINTMENTS

A discussion took place regarding committee appointments and whether the formation of an Executive Committee is necessary. Further deliberation addressed the possibility of establishing task forces instead of committees to handle specific matters, as smaller groups may lead to quicker decision-making.

Clarification was given regarding the existing committee structure and the Strategic Planning Taskforce. It was agreed that previous committee members would be reappointed, and taskforces would be formed for additional board work on an as-needed basis. Both Committee Chairs would remain in their roles. The Board Chair would be responsible for

recruiting taskforce members. Additionally, staff will review the current governance model to determine whether the role of Vice Chair is permitted.

A Governance Taskforce, composed of three members, was established to address the Managing Director's compensation and performance evaluation.

Moved, seconded

BE IT RESOLVED THAT the following Board members so named be hereby appointed as members of the respective committee and chairs, noting that the Chair of the Board is an ex-officio member of all Committees:

- i. Audit & Finance Committee***
 - Committee Chair – Axel Hovbrender***
 - Kush Panatch (Board Chair ex-officio)***
 - Bob Jackson***
 - Helmut Pastick***
 - Traci Corr***

- ii. Business Planning Committee***
 - Committee Chair – Gina Fernandez***
 - Kush Panatch (Board Chair ex-officio)***
 - Axel Hovbrender***
 - Bob Ransford***
 - Rick Hansen***
 - Serj Sangara***

UNANIMOSLY CARRIED

Moved, seconded

BE IT RESOLVED THAT a working group be established to review the Managing Directors compensation and performance and report its findings and recommendations back to the Board.

UNANIMOSLY CARRIED

7. 2024 STATEMENT OF REMUNERATION AND EXPENSES (SOFI)

The Board reviewed the report presented by the Chief Financial Officer (CFO) and addressed general questions. Additional clarification was provided regarding the report and its historical context.

Break for dinner 5:30pm - 5:46pm

8. STRATEGIC PLANNING

The Chair expressed a desire to advance the Strategic Planning process and provide the Board with historical context regarding the Oval's structure and governance. To support this,

Lani Shultz from Lead with Intention Consulting was invited to deliver an overview and historical context on the Oval's governance model.

Further discussion took place regarding the focus of the Strategic Planning process. Staff shared the feedback they had received from Board members regarding their top Strategic Planning priorities.

Moved, seconded

BE IT RESOLVED THAT staff develop a Strategic Planning scope to take out to market for a one day facilitated session to develop a five-year, rolling strategic plan by July 30th.

UNANIMOSLY CARRIED

9. CHAIR UPDATE

The Chair raised the need to appoint a Vice Chair and sought clarification on the selection process. Staff will review the Corporations articles and report back on what is required to appoint a Vice Chair.

Moved, seconded

BE IT RESOLVED that staff look into the ability to appoint a Vice Chair and remuneration structure.

UNANIMOSLY CARRIED

10. MANAGING DIRECTOR UPDATE

The Managing Director's update was moved to the closed session at 6:57pm.

11. COUNCIL LIAISON UPDATE

Councilor Wolfe provided a brief update and had questions for Staff.

Councilor Wolfe reported that the Oval received a membership survey from the Sport Council, which was not completed. The Board was informed that the survey was intended for Sport Groups to identify their needs (such as space, resources, etc.). Since the Oval operates as a facility rather than a Sport Group, a response was not required. Director Jackson added that both the School Board and KidSport also chose not to respond. Staff advised the board that the Oval participates in the facility needs assessment via the City of Richmond.

Councilor Wolfe will speak to Council to gauge their appetite for their Strategic Planning participation.

12. ANY OTHER BUSINESS

Director Fernandez made an enquiry on the merits of participating in the City's summer active youth pass promotion. Staff advised that the Oval is running different promotions that

are complementary to the City's offerings with pricing being reflective of the wider array of services the Oval offers.

Director Hovbrender shared that Councilor Day had expressed the comment of 'Good Work' at the AGM and Director Panatch had heard from Councilors that the Oval was taking positive steps to lower the City contribution.

Director Jackson shared that the Richmond Sport Council held their June meeting in the Legacy Lounge and received a tour of the ROX. Thanked the Oval for hosting approximately 30 people from 25 different sport groups.

13. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 7:21 pm.



Axel Hovbrender
Board Chair

/hl

Distribution:

Board of Directors

- Axel Hovbrender
- Bob Jackson
- Bob Ransford
- Gina Fernandez
- Helmut Pastrick
- Serj Sangara
- Traci Corr

Council Liaison

- Cllr. Michael Wolfe

GOT Liaison/Special Advisor

- Glenn Kishi

Richmond Olympic Oval

- Gerry De Cicco
- Rick Dusanj (CFO)
- Andrew Clark
- Debbie Mcloughlin
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City of Richmond

- Serena Lusk
- Jerry Chong