

Richmond Olympic Oval Corporation
(the "Corporation")
Minutes of the Meeting of the Board of Directors
(the "Board")
Friday, July 11, 2025
Oval, Virtual
10:00 am PST

In Attendance:

Board: Axel Hovbrender
Bob Jackson
Bob Ransford
Gina Fernandez
Helmut Pastrick
Serj Sangara
Traci Corr

Corporation: Gerry De Cicco
Heidi Lyons

Absent:

Board: Rick Hansen

Council Liaison: Michael Wolfe

GOT Liaison/Special Advisor: Glenn Kishi

City of Richmond: Serena Lusk

1. CALL TO ORDER

The Managing Director called the meeting to order at 10:00 am.

2. APPOINTMENT OF NEW BOARD CHAIR

The Managing Director commenced the meeting and invited a discussion regarding the appointment of a new Board Chair.

Axel Hovbrender was nominated and he accepted his nomination. The board voted.

Moved, seconded

BE IT RESOLVED THAT Axel Hovbrender be appointed as Chair of the Board of the Richmond Olympic Oval Corporation commencing on July 11, 2025 and terminating prior to the first

meeting of directors immediately following the annual general meeting of the Company in 2026.

UNANIMOSLY CARRIED

The new Chair expressed appreciation for Kush Panatch's contributions, stating that he looks forward to serving in his new role and to fostering a collegial, academically focused, and engaging environment among the Directors.

3. COUNCIL RESOLUTION

A discussion followed concerning the City of Richmond's resolution. It was acknowledged that the City has the authority to request a review. The Chair will speak with the CAO in the coming weeks to discuss a streamlined approach to ensure clearer communications with Council.

With respect to the proposed 2026 City contribution, staff informed the Board that the impact to services would be minimal if the program and service delivery model remained the same.

Board members discussed the possibility of attending the upcoming Council Meeting on Monday, July 14th, and representing the Board Chair in his absence. The conversation involved considerable reflection on the Board's duties and responsibilities to both the shareholder and the organization.

Staff will prepare discussion notes for the Board representatives at the meeting.

The decision to move the meeting in to closed was put forward.

Moved, seconded

BE IT RESOLVED THAT the meeting be moved to closed.

UNANIMOUSLY CARRIED

4. ADJOURNMENT

The meeting was adjourned at 10:47am.



Axel Hovbrender
Board Chair

/hl

Distribution:

Board of Directors

- Axel Hovbrender
- Bob Jackson
- Bob Ransford
- Gina Fernandez
- Helmut Pastrick
- Serj Sangara
- Traci Corr

Council Liaison

- Cllr. Michael Wolfe

GOT Liaison/Special Advisor

- Glenn Kishi

Richmond Olympic Oval

- Gerry De Cicco
- Rick Dusanj (CFO)
- Andrew Clark
- Debbie Mcloughlin
- Heidi Lyons

City of Richmond

- Serena Lusk
- Jerry Chong

