

Richmond Olympic Oval Corporation
(the “Corporation”)
Minutes of the Meeting of the Board of Directors
(the “Board”)
Thursday, April 20, 2023
via Video Conference
4:00 p.m. (Vancouver time)

In Attendance:

Board:	Dennis Skulsky George Duncan (CEO) Moray Keith Gary Collinge Chris Gear Christine Nesbitt Gail Terry Lisa Cowell Peter German Umendra Mital Walter Soo Wayne Duzita
Executive Officer:	Rick Dusanj (CFO)
Council Liaison:	Cllr. Alexa Loo
GOT Liaison/Special Advisor:	John Mills
Special Advisors:	Dan Nomura
Corporation:	Gerry De Cicco Shana Wagner Rick Dusanj Andrew Clark Isana Lei Brianna Fee – <i>(joined from 4:23-4:37 p.m.)</i>
City of Richmond:	Serena Lusk

1. CALL TO ORDER

The Board Chair called the meeting to order at 4:01 p.m.

2. APPROVAL OF PREVIOUS MINUTES

Moved, seconded

BE IT RESOLVED THAT the minutes of the Board meeting held on February 28, 2023 be and are hereby approved.

UNANIMOUSLY CARRIED

3. AUDIT & FINANCE COMMITTEE RECOMMENDATION

The Committee Chair presented the following items:

a. Minutes

Moved, seconded

BE IT RESOLVED THAT the Audit & Finance Committee meeting held on November 30, 2022 be received for information.

UNANIMOUSLY CARRIED

b. 2022 Audited Financial Statements and Auditors' Report

Moved, seconded

BE IT RESOLVED that the financial statements of the Corporation for the fiscal year ended December 31, 2022 and auditors' report thereon be approved for submission to the sole shareholder and that any two directors of the Corporation be authorized to sign the financial statements as evidence of such approval.

UNANIMOUSLY CARRIED

c. KPMG LLP's audit findings report 2022 – draft Management representation letter

Moved, seconded

BE IT RESOLVED that the KPMG LLP's Audit Findings report for the year ended December 31, 2022 be received for information.

UNANIMOUSLY CARRIED

d. 2022 Investment Report

Moved, seconded

BE IT RESOLVED THAT the 2022 Investment Report from the Director of Finance, Innovation & Technology dated March 31, 2023 be received for information.

UNANIMOUSLY CARRIED

e. 2023 Insurance Renewal

Moved, seconded

BE IT RESOLVED THAT the report titled "Oval Insurance Renewal from November 22, 2022 to January 31, 2024" from the Director of Finance, Innovation & Technology dated March 31, 2023 be received for information.

UNANIMOUSLY CARRIED

4. 2022 ANNUAL REPORT

Brianna Fee joined at 4:23 p.m. (presenter)

Moved, seconded

BE IT RESOLVED THAT:

a. ***The 2022 Annual Report, to the extent that it is composed of the audited financials of the Corporation for the 2022 fiscal year, and the auditors' report thereon, be approved; and***

b. ***The Corporation be authorized to deliver the 2022 Annual Report to the City, City Council and any other parties the Corporation may deem necessary or advisable.***

UNANIMOUSLY CARRIED

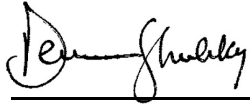
Brianna Fee left at 4:37 p.m.

5. OTHER BUSINESS

Time was provided to discuss items not on the agenda.

6. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 4:44 p.m.



Dennis Skulsky
Board Chair

/il

Distribution:

Board of Directors

- Dennis Skulsky
- George Duncan
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- Chris Gear
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- Gail Terry
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- Rick Dusanj
- Andrew Clark
- Isana Lei

City of Richmond

- Serena Lusk (CAO)