
Richmond Olympic Oval Corporation
(the “Corporation”)
Minutes of the Meeting of the Board of Directors
(the “Board”)
Wednesday, May 18, 2022
Via Video Conference
4:30 p.m. (Vancouver time)

In Attendance:

Board: Dennis Skulsky
George Duncan (CEO)
Gary Collinge
Chris Gear
Christine Nesbitt
Gail Terry
Lisa Cowell
Peter German
Umendra Mital
Walter Soo
Wayne Duzita

Executive Officer: Rick Dusanj (CFO)
GOT Liaison/Special Advisor: John Mills

Corporation: Gerry De Cicco
Shana Wagner
Rick Dusanj
Andrew Clark
Isana Lei

City of Richmond: Serena Lusk

Absent:

Board: Moray Keith
Special Advisor: Dan Nomura
Council Liaison: Cllr. Alexa Loo

1. CALL TO ORDER

The CEO served as Acting Chair until a new Chair was elected. The Acting Chair called the meeting to order at 4:34 p.m.

2. APPOINTMENT OF BOARD OF DIRECTORS (REAPPOINTED 2-YEAR TERM AT AGM)

Moved, Seconded

Pursuant to the Article 14.2 of the Corporation's Articles, BE IT RESOLVED THAT the following persons, having consented in writing to serve as directors of the Richmond Olympic Oval Corporation, are hereby confirmed as directors of the Corporation to hold office for the term ending immediately prior to the election or appointment of directors at the annual general meeting of the Company held in the year set out opposite their name below:

<u>Name</u>	<u>Term</u>
1. George Duncan	2024
2. Peter German	2024
3. Gail Terry	2024
4. Walter Soo	2024
5. Gary Collinge	2024

UNANIMOUSLY CARRIED

3. APPOINTMENT OF CHAIR

Moved, Seconded

BE IT RESOLVED THAT Dennis Skulsky be appointed as Chair of the Board of the Richmond Olympic Oval Corporation commencing on May 18, 2022 and terminating prior to the first meeting of directors immediately following the annual general meeting of the Company in 2023.

UNANIMOUSLY CARRIED

The new Board Chair took over as Chair at this point forward.

4. APPOINTMENT TO COMMITTEES

Moved, Seconded

BE IT RESOLVED THAT the following Board members so named be hereby appointed as members of the respective committees, noting that the Chair of the Board is an ex-officio member of all Committees:

i. Audit & Finance Committee

- ***Committee Chair – Gary Collinge***
- ***Dennis Skulsky (Board Chair ex-officio)***
- ***George Duncan***
- ***Peter German***
- ***Umendra Mital***
- ***Wayne Duzita***
- ***Christine Nesbitt***

ii. Business Planning Committee

- ***Committee Chair – Moray Keith***
- ***Dennis Skulsky (Board Chair ex-officio)***
- ***George Duncan***
- ***Walter Soo***

- *Lisa Cowell*
- *Gail Terry*
- *Chris Gear*
- *Christine Nesbitt*

UNANIMOUSLY CARRIED

5. APPROVAL OF PREVIOUS MINUTES

Moved, seconded

BE IT RESOLVED THAT the minutes of the Board meeting held on April 20, 2022 be and are hereby approved.

UNANIMOUSLY CARRIED

6. ANNUAL GENERAL MEETING (AGM)

The Board was informed that the Corporation's AGM recently took place at the City's Special Council meeting on May 16, 2022.

7. GAMES OPERATING TRUST (GOT) BOARD REAPPOINTMENT BY COUNCIL

A verbal update of the GOT Board reappointment was received for information.

8. AUDIT & FINANCE COMMITTEE RECOMMENDATION

The Committee Chair presented the following items:

a. Minutes

Moved, seconded

BE IT RESOLVED THAT the Audit & Finance Committee meeting held on April 20, 2022 be received for information.

UNANIMOUSLY CARRIED

b. 2022 Q1 Financials

Moved, seconded

BE IT RESOLVED that 2022 Q1 interim financial statements of the Corporation for the period from January 1, 2022 to March 31, 2022 be approved.

UNANIMOUSLY CARRIED

c. Appointment of External Auditor

Moved, seconded

Whereas the City of Richmond Council has appointed KPMG as the external financial auditor for the City of Richmond for a five-year period (2022-2026) at the Council meeting on April 4, 2022, a copy of the City of Richmond report is attached as Appendix A;

BE IT RESOLVED THAT KPMG LLP be appointed as the external financial auditor for the Richmond Olympic Oval Corporation for a five-year period, beginning with the 2022 fiscal year that ends December 31, 2022 through to the 2026 fiscal year that ends December 31, 2026.

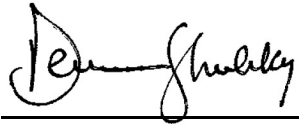
UNANIMOUSLY CARRIED

9. OTHER BUSINESS

Time was provided for members to discuss items not on the agenda.

10. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 4:57 p.m.



Dennis Skulsky
Board Chair

/il

Distribution:

Board of Directors

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