
Richmond Olympic Oval Corporation
(the “Corporation”)
Minutes of the Meeting of the Board of Directors
(the “Board”)
Thursday, May 20, 2021
Via Video Conference
4:00 p.m. (Vancouver time)

In Attendance:

Board: Dennis Skulsky
George Duncan (CEO)
Gary Collinge
Chris Gear
Christine Nesbitt
Gail Terry
Lisa Cowell
Peter German
Umendra Mital
Walter Soo
Wayne Duzita

Executive Officer: Jerry Chong (Acting CFO)

Council Liaison: Cllr. Alexa Loo

GOT Liaison/Special Advisor: John Mills
Special Advisor: Dan Nomura

Corporation: Serena Lusk
Gerry De Cicco
Shana Wagner
Rick Dusanj
Isana Lei
Jordan Mottl – left at 4:28 p.m.
Sheldon Taylor – left at 4:28 p.m.

City of Richmond: Joe Erceg
John Irving
Jason Kita – left at 4:43 p.m.

Absent:
Board: Moray Keith

1. CALL TO ORDER

The Board Chair called the meeting to order at 4:03 p.m.

2. APPROVAL OF PREVIOUS MINUTES

Moved, seconded

BE IT RESOLVED THAT the minutes of the Board meeting held on April 22, 2021 be and are hereby approved.

UNANIMOUSLY CARRIED

3. BUSINESS ARISING FROM PREVIOUS MEETINGS – STANDING ITEM

None.

4. AUDIT & FINANCE COMMITTEE RECOMMENDATION

The Committee Chair presented the following items:

a. Minutes

Moved, seconded

BE IT RESOLVED THAT the Audit & Finance Committee meeting held on April 14, 2021 be received for information.

UNANIMOUSLY CARRIED

b. 2021 Q1 Financials

Rick Dusanj, Director, Finance provided a high-level summary of the 2021 Q1 financial statements. Overall, Q1 is a strong quarter with positive results. The Board was pleased that the Budget was prepared based on progressive resumption of services, was realistic and achievable.

Director Gail Terry joined at 4:07 pm

Director Chris Gear joined at 4:08 pm

Moved, seconded

BE IT RESOLVED that the 2021 Q1 interim financial statements of the Corporation for the period from January 1, 2021 to March 31, 2021 be approved.

UNANIMOUSLY CARRIED

5. OVAL SPORT STORE ECOMMERCE UPDATE

Jordan Mottl, Manager Program Development, along with Sheldon Taylor, Program Manager, introduced the newly launched Oval Sport Store eCommerce and provided a brief overview of the website's look and feel. The Pandemic closure that began in March 2020 provided the opportunity to accelerate pre-existing plans for online sales. This allowed the Oval Sport Store to meet shifting purchasing behavior, while adding value to Oval services and supporting Oval user groups. The chosen system, Shopify, is built specifically for Point-of-Sale and eCommerce, and is intuitive and user friendly.

Staff are encouraged to explore the integration of eCommerce to the Oval app and ability to sell tickets when hosting events.

Jordan Mottl & Sheldon Taylor left at 4:28 p.m.

6. ROX EXPANSION AND UPGRADE PROJECT UPDATE

Jason Kita, Director, Corporate Programs Management Group noted that the last presentation was in June 2020 when the Board approved the concept design of the Olympic Experience (ROX) Expansion and Upgrade Project. This update will walk through the key focus areas and progress made to-date. The reconfiguration of the exhibit space has strongly enhanced the display of exhibits by bringing in new and exciting exhibits, facilitating the relocation of some existing exhibits, and enhancing the overall visitor flow. A special thank you to Director Chris Gear for donating artefacts from the Vancouver Canucks to the new Hockey exhibit. The reopening options are dependent on any future restrictions from the Province Health Officer.

Moved, seconded

BE IT RESOLVED THAT the staff report titled, "ROX Expansion and Upgrade Project - Update", dated May 3, 2021 from the Director, Corporate Programs Management Group, be received for information.

UNANIMOUSLY CARRIED

Jason Kita left at 4:43 p.m.

7. OTHER BUSINESS

None.

8. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 4:44 p.m.



Dennis Skulsky
Board Chair

/il

Distribution:

Board of Directors

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