
Richmond Olympic Oval Corporation
(the "Corporation")
Minutes of the Meeting of the Board of Directors
(the "Board")
Thursday, November 21, 2019
Richmond Olympic Oval, Richmond, British Columbia
~4:15 p.m. (Vancouver time)

In Attendance:

Board: Dennis Skulsky
George Duncan (CEO)
Gary Collinge
Umendra Mital
Wayne Duzita
Dan Nomura
Walter Soo
Gail Terry
Christine Nesbitt

Council Liaison: Cllr. Alexa Loo
GOT Liaison/Special Advisor: John Mills (via conference)

Corporation: Gerry De Cicco
Rick Dusanj
Isana Lei
Jordan Mottl

City of Richmond: Joe Erceg
Serena Lusk
Jason Kita

Absent:

Board: Moray Keith
Peter German
Lisa Cowell
Chris Gear

Executive Officer: Andrew Nazareth (CFO)
Corporation: Shana Turner

1. CALL TO ORDER

The Board Chair called the meeting to order at 3:57 p.m.

2. APPROVAL OF PREVIOUS MINUTES

Moved, seconded

BE IT RESOLVED THAT the minutes of the Board meeting held on October 30, 2019 be and are hereby approved.

UNANIMOUSLY CARRIED

3. BUSINESS ARISING FROM PREVIOUS MEETINGS – STANDING ITEM

None.

4. AUDIT & FINANCE (A&F)

Recommendation from A&F Committee:

The Committee commented that most of the Board members were at the Audit & Finance meeting just now and had reviewed the materials.

a. Minutes

Moved, seconded

BE IT RESOLVED THAT the minutes of the Audit & Finance Committee meetings held on August 14, 2019 be received for information.

UNANIMOUSLY CARRIED

b. 2019 Q3 Financial Statements

Moved, seconded

BE IT RESOLVED THAT the 2019 Q3 interim financial statements of the Corporation for the period from July 1, 2019 to September 30, 2019 be approved.

UNANIMOUSLY CARRIED

c. Audit Planning Report

Moved, seconded

BE IT RESOLVED THAT the Audit Planning Report from KPMG for the year ending December 31, 2019 be accepted.

UNANIMOUSLY CARRIED

d. Insurance Renewal

Moved, seconded

BE IT RESOLVED THAT the Oval Insurance Renewal 2019/20 report from the Controller, dated November 18, 2019 be received for information.

UNANIMOUSLY CARRIED

5. BUSINESS PLANNING (BP)

Recommendation from BP Committee:

In the absence of the Committee Chair, the Board Chair presented the items on behalf of the Committee.

a. Minutes

Moved, seconded

BE IT RESOLVED THAT the minutes of the Business Planning Committee meeting held on April 18, 2019 be received for information.

UNANIMOUSLY CARRIED

b. Parking & Traffic Recommendations

The Board Chair noted that the Committee received a full presentation from staff at last week's Business Planning Committee meeting. Upon consultation with the 3 Board members who were absent at last week's meeting, the Board felt it is not necessary to repeat the same presentation again and asked staff to provide a verbal summary.

Discussion ensued regarding the new parking systems that are available for consideration, the recommendations for better drop off / pick up locations, trend of car share, parking technology that would improve customer experience and traffic control. Staff are requested to look into dedicated parking spots for emergency/police vehicles.

Moved, seconded

BE IT RESOLVED THAT the concepts outlined in the staff report titled "Parking & Traffic Recommendations" from the Interim General Manager, Business Development and Administration dated October 30, 2019 be approved for inclusion in the 2020 capital budgeting process subject to the License Plate Recognition parking system meeting privacy requirements.

UNANIMOUSLY CARRIED

c. Internal Programming for Room 1.058 (formerly CSIP Lab)

Staff noted that room 1.058 was formerly leased as an undeveloped lab space. Several options were considered for alternative use and the conversion of this room into a training studio for internal programming was determined to have the best return on investment and the most flexibility to adapt to future trends.

Moved, seconded

BE IT RESOLVED that the staff report titled "Internal Programming for Room 1.058 (formerly CSIP Lab)" from the Interim General Manager, Business Development and Administration dated October 24, 2019 be received for information.

UNANIMOUSLY CARRIED

d. Room 1.003 (formerly CSIP administration) – Shared Sport Office

Staff noted that room 1.003 was formerly leased as an admin office. The recommendation to convert this room into shared office and meeting space meets the growing demand in the market with good revenue and maintains flexibility for the space.

Director Gail Terry arrived at 4:15 pm

Moved, seconded

BE IT RESOLVED that the staff report titled "Room 1.003 (formerly CSIP administration) – Shared Sport Office & Meeting Room" from the Interim General Manager, Business Development and Administration dated October 24, 2019 be approved.

UNANIMOUSLY CARRIED

e. Café Renovations & Improvements

Staff presented the designs and drawings of improvements in the café area for review.

Moved, seconded

BE IT RESOLVED that the staff report titled "Café Renovations & Improvements" from the Interim General Manager, Business Development and Administration dated October 24, 2019 be approved.

UNANIMOUSLY CARRIED

f. Lot 5 Mixed Sport Use

Lot 5 is the grass area directly south of the Oval that is approximately 65,000 square feet. Staff presented the options of the potential Lot 5 development plan for discussion.

The Board approved to have the concepts as outlined in Option A - Mixed Sport Use at Grade to be considered in the capital budget process. Staff will bring back more details along with a Lot 5 funding strategy in the future for approval.

Moved, seconded

BE IT RESOLVED that the staff report titled "Lot 5 Mixed Sport Use Options Business Case" from the Interim General Manager, Business Development and Administration dated October 24, 2019 be approved to proceed with Option A – Mixed Sport Use at Grade as a concept subject to approval of the Lot 5 funding strategy in the future.

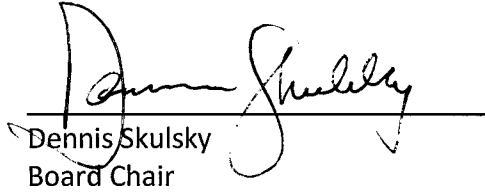
UNANIMOUSLY CARRIED

6. OTHER BUSINESS

The Board was advised of the Annual Information Meeting taking place today at 6:00 pm. The Board Chair and CEO will attend and welcome any Board members to join.

7. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 4:53 pm.



Dennis Skulsky
Board Chair

/il

Distribution:

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