

Richmond Olympic Oval Corporation
(the "Corporation")
Minutes of the Meeting of the Board of Directors
(the "Board")
Wednesday, May 23, 2018
Richmond Olympic Oval Meeting Room 1054B or Via Conference Call
12:20 p.m. (Vancouver time)

In Attendance:

Board:

In-person	Umendra Mital (Interim Board Chair)
In-person	Peter German
In-person	Tony Kwan
In-person	Moray Keith
In-person	Gail Terry
Conference	Dennis Skulsky
Conference	George Duncan (CEO)
Conference	Dan Nomura
Conference	Walter Soo
Conference	Gary Collinge

Executive Officer: Andrew Nazareth (CFO) – in person

GOT Liaison: Wayne Duzita – in person

Corporation: Robert Gonzalez – via conference
John Mills – in person
Gerry De Cicco – in person
Shana Turner – in person
Rick Dusanj – in person
Isana Lei – in person

City of Richmond: Joe Erceg – via Conference
Serena Lusk – via Conference

Absent:

Board:	Lisa Cowell
Council Liaison:	Mayor Malcolm Brodie
Corporation:	Jason Kita

1. CALL TO ORDER

The Interim Board Chair called the meeting to order at 12:17 pm.

2. APPROVAL OF PREVIOUS MINUTES

Moved, seconded

BE IT RESOLVED THAT the minutes of the Board meeting held on April 25, 2018 be and are hereby approved.

UNANIMOUSLY CARRIED

3. AUDIT & FINANCE (A&F)

Recommendation from A&F Committee:

It was noted that the full Board was invited to observe today's Audit & Finance meeting.

a. Minutes

Moved, Seconded

BE IT RESOLVED THAT the minutes of the Audit & Finance Committee meetings held on April 25, 2018 be received for information.

UNANIMOUSLY CARRIED

b. 2018 Q1 Financial Statements

Moved, Seconded

BE IT RESOLVED THAT the 2018 Q1 interim financial statements of the Corporation for the period from January 1, 2018 to March 31, 2018 be and are hereby approved.

UNANIMOUSLY CARRIED

4. OTHER BUSINESS

The CEO updated the Board that the matter of new Board Chair will be handled subsequent to the June 4th Annual General Meeting (AGM) after re-appointment of Directors being confirmed at the AGM by Council.

5. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 12:20 pm.



Umendra Mital
Interim Board Chair

/il

Distribution:

Board of Directors

- Dennis Skulsky
- George Duncan
- Moray Keith
- Umendra Mital
- Peter German
- Tony Kwan
- Gail Terry
- Dan Nomura
- Lisa Cowell
- Walter Soo
- Gary Collinge

Council Liaison

- Mayor Malcolm Brodie

GOT Liaison

- Wayne Duzita

Executive Officers

- George Duncan (CEO)
- Andrew Nazareth (CFO)

Richmond Olympic Oval

- Robert Gonzalez
- John Mills
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