

Richmond Olympic Oval Corporation
(the "Corporation")
Minutes of the Meeting of the Board of Directors
(the "Board")
Thursday, January 17, 2019
Richmond Olympic Oval, Richmond, British Columbia
Following immediately after Business Planning Meeting
~6:15 p.m. (Vancouver time)

In Attendance:

Board: Dennis Skulsky
George Duncan (CEO)
Moray Keith
Lisa Cowell
Umendra Mital
Tony Kwan
Walter Soo
Gail Terry
Gary Collinge
Peter German
Chris Gear
Christine Nesbitt

Executive Officer: Andrew Nazareth (CFO)

Council Liaison: Cllr. Alexa Loo

GOT Liaison: Wayne Duzita

Corporation: Gerry De Cicco
Shana Turner
Rick Dusanj
Isana Lei

City of Richmond: Robert Gonzalez
Joe Erceg
Jason Kita

Absent:

Board: Dan Nomura

Corporation: John Mills

1. CALL TO ORDER

The Board Chair called the meeting to order at 5:45 pm.

2. APPROVAL OF PREVIOUS MINUTES

Moved, seconded

BE IT RESOLVED THAT the minutes of the Board meeting held on November 29, 2018 be and are hereby approved.

UNANIMOUSLY CARRIED

3. BUSINESS ARISING FROM PREVIOUS MEETINGS – STANDING ITEM

The Board Chair provided a quick verbal update on the Annual Information Meeting (AIM) that took place on November 29, 2018 at the Oval. A powerpoint presentation about the Oval was presented to the public followed by a Q & A session. There were 7 members of the public in attendance including some repeated participants from last year. Their questions were answered well by the Board Chair and Oval management. It was a welcoming sign to see Oval founding member and volunteer participants at the AIM who expressed interest and support to the Oval and its programs.

4. BUSINESS PLANNING COMMITTEE (BPC)

Recommendation from BP Committee:

It was noted that most Board members were present at the Business Committee meeting earlier and reviewed the items.

a. Minutes

Moved, seconded

BE IT RESOLVED THAT the minutes of the Business Planning Committee meeting held on November 21, 2018 be received for information.

UNANIMOUSLY CARRIED

b. 5 Year Capital Plan (2019-2023)

Moved, seconded

BE IT RESOLVED

- i. That the 2019 Capital Budget as shown in Appendix A of the staff report titled “5 Year Capital Plan (2019-2023)” dated January 8, 2019 be approved;***
- ii. That the 5 Year Capital Plan (2019-2023) as shown in Appendix B be approved.***

UNANIMOUSLY CARRIED

c. 2019 Operating Budget

Moved, seconded

BE IT RESOLVED that the 2019 Operating Budget be approved.

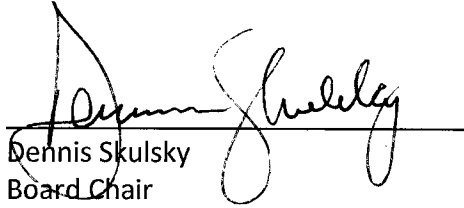
UNANIMOUSLY CARRIED

5. OTHER BUSINESS

General discussion regarding the City of Richmond’s Sport Strategy report and the Oval’s role in providing sport excellence. Also, discussion around the International Olympic Committee’s formal stance regarding eSports.

6. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 6:01 pm.



Dennis Skulsky
Board Chair

/il

Distribution:

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